

## LAW UNION AND ROCK INSURANCE PLC

### NON LIFE BUSINESS REVENUE ACCOUNT FOR THE YEAR ENDED '31 DECEMBER 2005

INCOME	FIRE N'000	GENERAL ACCIDENT N'000	MOTOR N'000	WORKMEN COMP. N'000	MARINE & AVIATION N'000	ENGINE ERING N'000	BOND & CREDIT N'000	GOODS IN TRANSIT N'000	MISC N'000	TOTAL	
										2005 N'000	2004 N'000
GROSS WRITTEN PREMIUM	285,620	73,727	298,268	38,310	36,979	118,570	10,847	66,211	107,213	1,035,745	691,150
OUTWARD REINSURANCE PREMIUMS	132,210	26,614	33,555	21,917	21,160	49,938	2,530	17,569	38,474	<b>343,967</b>	249,514
NET PREMIUM (INCREASE)/DECREASE	153,410 (9,022)	47,113 (9,664)	264,713 13,201	16,393 (279)	15,819 (23,143)	68,632 (24,661)	8,317 3,265	48,642 18,977	68,739 (2,144)	691,778 <b>(33,470)</b>	441,636 14,953
PREMIUM EARNED	144,388	37,449	277,914	16,114	(7,324)	43,971	11,582	67,619	66,595	<b>658,308</b>	456,589
COMMISSION RECEIVED	16,222	7,521	4,899	5,761	3,714	14,532	454	4,084	12,100	<b>69,287</b>	81,535
<b>TOTAL INCOME</b>	<b>160,610</b>	<b>44,970</b>	<b>282,813</b>	<b>21,875</b>	<b>(3,610)</b>	<b>58,503</b>	<b>12,036</b>	<b>71,703</b>	<b>78,695</b>	<b>727,595</b>	<b>538,124</b>
GROSS CLAIMS PAID	76,271	4,316	60,150	12,549	20,201	37,830	-	18,825	24,686	<b>254,828</b>	355,542
OUTWARD REINSURERS RECOVERIES	46,420	1,627	7,050	4,544	13,607	30,840	2,570	7,376	9,981	<b>124,015</b>	(193,967)
NET CLAIMS PAID	29,851	2,689	53,100	8,005	6,594	6,990	(2,570)	11,449	14,705	<b>130,813</b>	549,509
MOVEMENT IN OUTSTANDING CLAIMS RESERVE	(5,240)	(114)	(1,062)	2,930	(10,940)	(5,792)	26,702	6,203	(13,172)	<b>(485)</b>	20,532
CLAIMS INCURRED	24,611	2,575	52,038	10,935	(4,346)	1,198	24,132	17,652	1,533	<b>130,328</b>	182,107
ACQUISITION COST	29,953	7,854	20,346	3,168	3,269	12,450	1,061	8,373	11,383	<b>97,857</b>	114,109
MAINTENANCE EXPENSES	56,263	14,523	58,755	7,547	7,284	23,357	2,137	13,043	21,120	<b>204,029</b>	209,863
TRANSFER TO PROFIT AND LOSS ACCOUNT	49,783	20,018	151,674	225	(9,817)	21,498	(15,294)	32,635	44,659	<b>295,381</b>	32,045
	<b>160,610</b>	<b>44,970</b>	<b>282,813</b>	<b>21,875</b>	<b>(3,610)</b>	<b>58,503</b>	<b>12,036</b>	<b>71,703</b>	<b>78,695</b>	<b>727,595</b>	<b>538,124</b>